

June 17, 2003

A public hearing was held on the above date at Town Hall regarding the 2003-04 budget, all requirements of the Freedom of Information Act having been satisfied:

Present were: J. Marshall Stith, Mayor
Carl J. Smith, Mayor Pro Tem
Penn L. Hagood, Councilwoman
Debra Hazen-Martin, Councilwoman
Patrick M. O'Neil, Councilman
Alys Anne Wiedeke, Councilwoman
William J. Wood, Councilman

Mayor Stith stated that the millage rate will remain the same as fiscal year 2003. There is a slight increase in some expenditures, but there is also an increase in hospitality, accommodation and other tax revenues. The drop in the overall budget is due to special revenue funds utilized for projects in fiscal year 2003 will not be used in fiscal year 2004. The budget includes a cost of living increase and a merit increase for employees. There are no major extraordinary purchases in this budget other than the normal turnover in vehicles and replacement of worn-out equipment in police, fire, water/sewer, maintenance and administrative departments.

There being no further business to come before Council, the meeting was adjourned.

Respectfully submitted,

Ellen McQueeney
Town Clerk