

TOWN OF SULLIVAN'S ISLAND

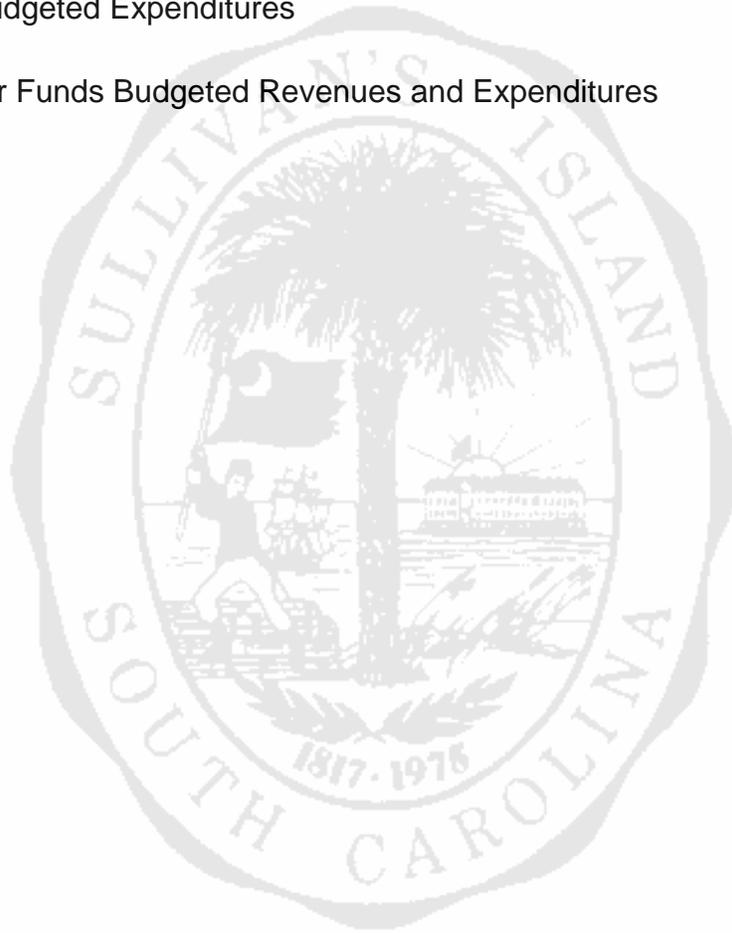
BUDGET

FISCAL YEAR 2012



TOWN OF SULLIVAN'S ISLAND
FISCAL YEAR 2012 BUDGET
TABLE OF CONTENTS

Summary of the Fiscal Year 2012 Budget	1
General Fund Budgeted Revenue and Other Financing Sources	2
General Fund Budgeted Expenditures	3
Water and Sewer Funds Budgeted Revenues and Expenditures	6



TOWN OF SULLIVAN'S ISLAND
SUMMARY OF THE FISCAL YEAR 2012 BUDGET

To the Residents of Sullivan's Island:

The 2012 budget for the Town of Sullivan's Island was adopted on June 21, 2011 at the regular monthly meeting of Council. Per Section 5-11-40 of the Code of Laws of SC, Council is required to adopt a budget prior to the beginning of the fiscal year.

For 2012, the budgeted expenses for the General Fund of the Town is \$3,468,010, which will be funded by ad valorem taxes, business licenses, franchise fees, and other revenue sources. The budgeted expenses for 2012 are approximately \$86,000 less than the budgeted expenses for fiscal year 2011.

Although operating expenses are less, an increase in the property tax millage was needed to replenish the fund balance which was reduced during fiscal year 2011 due to unexpected expenditures and cover cost above the normal operating costs for fiscal year 2012. The millage increase will be approximately 1.5. Ad valorem taxes, for 2012, are forty-five percent of the total anticipated revenue for the General Fund. Six years ago property tax was fifty percent of the total anticipated revenue.

The Council also adopted the 2012 budget for the Town's Water and Sewer Funds on June 21, 2011. The combined budget for the Water and Sewer Funds including capital expenditures, transfers to the General Fund and revenue bond payments is \$1,463,686. Water and sewer rates were increased in order for the Town to make necessary capital improvements to the system.

If you have any questions regarding the budget for 2012, please contact the Town Administrator, Andy Benke, or the Town Comptroller, Jason Blanton, at 883-3198.

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2012
BUDGETED REVENUE AND OTHER FINANCING SOURCES

REVENUES

INTEREST EARNED	\$	17,500
POLICE ACCIDENT REPORTS		250
LICENSES		459,000
DOG PERMITS		68,000
BOARD OF ZONING APPEALS FEE		2,000
DESIGN AND REVIEW BOARD FEES		6,000
PLANNING COMMISSION FEES		1,000
BUILDING PERMITS		150,000
TRIMMING & PRUNING INCOME		12,000
AD VALOREM PERS PROP TAX		1,570,000
HOMESTEAD EXEMPT REFUND		7,260
FINES COLL - RECORDER		62,000
AID TO SUBDIVISIONS		33,000
VICTIMS RIGHTS FUND		10,000
BEVERAGE TEMP. PERMITS		21,000
FRANCHISE FEES - CELL TOWER		63,000
FRANCHISE FEES - OTHER		425,000
STATE ACCOMMODATIONS TAX		10,000
L.O.S.T., PROP.ROLLBACK		118,000
L.O.S.T., REVENUE FUND		55,000
MISCELLANEOUS INCOME		15,000

TOTAL BUDGETED REVENUES		3,105,010
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OTHER FINANCING SOURCES

TRANSFERS IN FROM OTHER FUNDS		413,000
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TOTAL BUDGETED OTHER FINANCING SOURCES		413,000
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TOTAL BUDGETED REVENUE AND OTHER FINANCING SOURCES	\$	3,518,010
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TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2012
BUDGETED EXPENDITURES

MAINTENANCE

OPERATING EXPENDITURES	
SALARIES	\$ 138,000
PAYROLL TAXES	10,500
HEALTH INSURANCE	11,950
RETIREMENT	10,500
GAS & OIL - VEHICLES	12,000
DIESEL FUEL	3,500
VEHICLE REPAIRS	5,000
SUPPLIES AND MATERIALS	25,000
TELEPHONE	660
UTILITIES	40,000
INSURANCE	20,000
UNIFORMS	3,500
SYSTEMS REPAIRS AND MAINTENANCE	15,000
GARBAGE DISPOSAL	170,000
CONTAINER SERVICING	13,000
BEACH PATH MAINTENANCE	30,000
CAUSEWAY MAINTENANCE	2,000
MISCELLANEOUS	<u>2,000</u>
TOTAL BUDGETED OPERATING EXPENDITURES	<u>\$ 512,610</u>

CAPITAL EXPENDITURES	
CAPITAL OUTLAY	<u>12,000</u>
TOTAL BUDGETED EXPENDITURES - MAINTENANCE	<u>\$ 524,610</u>

POLICE

OPERATING EXPENDITURES	
SALARIES	\$ 440,000
PAYROLL TAXES	32,100
HEALTH INSURANCE	55,500
RETIREMENT	51,000
GAS & OIL - VEHICLES	52,000
DIESEL FUEL	400
VEHICLE REPAIRS	18,000
SUPPLIES AND MATERIALS	15,000
TELEPHONE	12,000
COUNTY-WIDE DIGITAL RADIO SYSTEM	3,300
UTILITIES	5,800
INSURANCE	59,000
UNIFORMS	9,000
SYSTEM REPAIRS AND MAINTENANCE	8,000
EQUIPMENT	10,850
DUES AND CERTIFICATIONS	500
TRAINING AND SEMINARS	6,500
DISPATCHING SERVICES	20,000
MISCELLANEOUS	<u>1,500</u>
TOTAL BUDGETED OPERATING EXPENDITURES	800,450

CAPITAL EXPENDITURES	
CAPITAL OUTLAY	<u>30,000</u>
TOTAL BUDGETED EXPENDITURES - POLICE	<u>\$ 830,450</u>

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2012
BUDGETED EXPENDITURES

FIRE

OPERATING EXPENDITURES		
SALARIES	\$	540,000
PAYROLL TAXES		40,000
HEALTH INSURANCE		80,150
RETIREMENT		62,500
GAS & OIL - VEHICLES		8,200
DIESEL FUEL		4,500
VEHICLE REPAIRS		19,000
SUPPLIES AND MATERIALS		23,000
TELEPHONE		10,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		5,000
UTILITIES		9,500
INSURANCE		60,000
UNIFORMS		7,500
SYSTEM REPAIRS AND MAINTENANCE		6,000
EQUIPMENT		10,000
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		9,500
DISPATCHING SERVICES		20,000
MISCELLANEOUS		8,500
TOTAL BUDGETED EXPENDITURES - FIRE		<u>924,350</u>

RECREATION

OPERATING EXPENDITURES		
UTILITIES	\$	7,500
INSURANCE		2,500
RECREATION AREA MAINTENANCE		2,000
SPECIAL EVENTS		17,500
EQUIPMENT		2,000
MISCELLANEOUS		10,000
TOTAL BUDGETED EXPENDITURES - RECREATION		<u>41,500</u>

BUILDING

OPERATING EXPENDITURES		
SALARIES	\$	122,200
PAYROLL TAXES		9,200
HEALTH INSURANCE		11,000
RETIREMENT		12,700
GAS & OIL - VEHICLES		2,600
OFFICE SUPPLIES		3,000
SUPPLIES - BUILDING OFFICIAL		2,000
TELEPHONE		1,700
UTILITIES		1,300
INSURANCE		5,000
SYSTEM REPAIRS AND MAINTENANCE		1,500
DUES AND CERTIFICATIONS		1,500
TRAINING AND SEMINARS		3,000
BOARD OF ZONING APPEALS		2,000
DESIGN AND REVIEW BOARD		9,000
TREE COMMISSION		1,500
TRIMMING AND PRUNING		11,400
EQUIPMENT		1,000
TOTAL BUDGETED EXPENDITURES - BUILDING	\$	<u>201,600</u>

TOWN OF SULLIVAN'S ISLAND
 GENERAL FUND
 FISCAL YEAR 2012
 BUDGETED EXPENDITURES

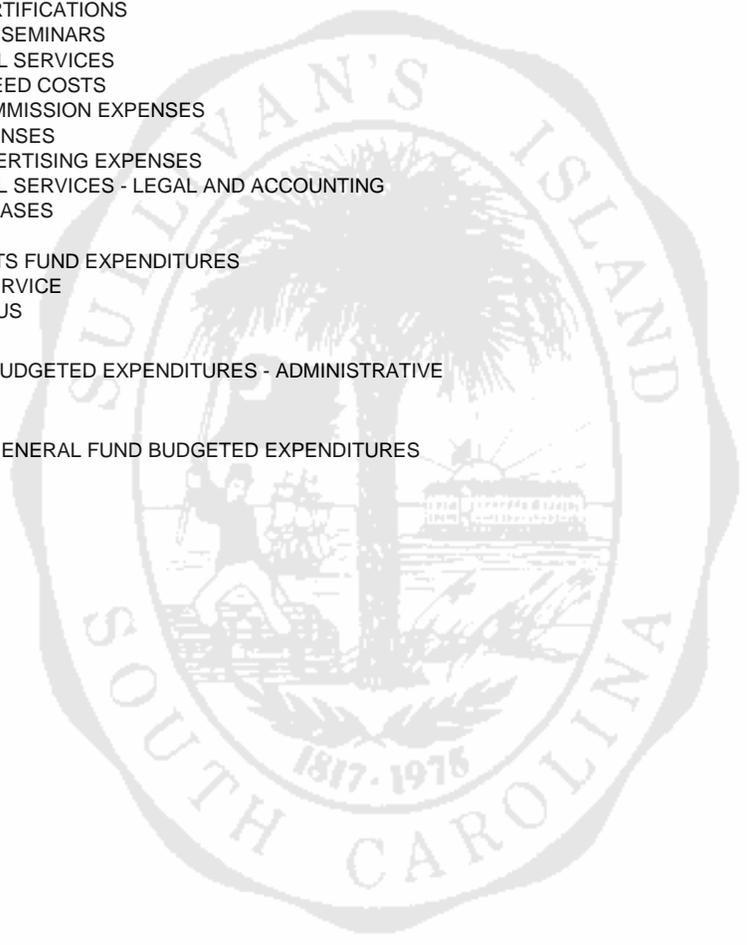
ADMINISTRATIVE

OPERATING EXPENDITURES

SALARIES	\$ 345,000
PAYROLL TAXES	26,000
HEALTH INSURANCE	38,500
RETIREMENT	32,500
OFFICE SUPPLIES	23,400
TRAVEL - CLERK OF COURT	500
SUPPLIES - CLERK OF COURT	1,000
TELEPHONE	13,000
UTILITIES	6,500
INSURANCE	68,000
SYSTEM REPAIRS AND MAINTENANCE	45,000
DUES AND CERTIFICATIONS	2,800
TRAINING AND SEMINARS	4,300
PROFESSIONAL SERVICES	20,000
FEE SIMPLE DEED COSTS	100
PLANNING COMMISSION EXPENSES	2,500
COUNCIL EXPENSES	4,000
GENERAL ADVERTISING EXPENSES	3,000
PROFESSIONAL SERVICES - LEGAL AND ACCOUNTING	80,000
OPERATING LEASES	1,900
EQUIPMENT	10,000
VICTIMS' RIGHTS FUND EXPENDITURES	10,000
BOND DEBT SERVICE	198,500
MISCELLANEOUS	<u>9,000</u>

TOTAL BUDGETED EXPENDITURES - ADMINISTRATIVE \$ 945,500

TOTAL GENERAL FUND BUDGETED EXPENDITURES \$ 3,468,010



TOWN OF SULLIVAN'S ISLAND
WATER AND SEWER FUNDS
FISCAL YEAR 2012
BUDGETED REVENUES AND EXPENDITURES

	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 856,113	\$ 618,823	\$ 1,474,936
OTHER FEES	<u>22,750</u>	<u>9,000</u>	<u>31,750</u>
TOTAL BUDGETED OPERATING REVENUES	<u>878,863</u>	<u>627,823</u>	<u>1,506,686</u>
OPERATING EXPENSES			
SALARIES	183,172	183,172	366,344
PAYROLL TAXES	14,013	14,013	28,026
HEALTH INSURANCE	30,417	30,417	60,834
RETIREMENT	16,696	16,696	33,392
GAS & OIL - VEHICLES	6,000	6,000	12,000
DIESEL FUEL	3,300	3,300	6,600
DEISEL EQUIPMENT REPAIRS AND MAINTENANCE	4,000	5,000	9,000
VEHICLE REPAIRS	5,000	5,000	10,000
SUPPLIES AND MATERIALS	10,000	10,000	20,000
TOOLS	1,500	2,000	3,500
OFFICE SUPPLIES	8,700	8,700	17,400
LAB SUPPLIES	2,200	3,700	5,900
TELEPHONE	5,600	5,600	11,200
UTILITIES	2,800	48,000	50,800
INSURANCE	22,000	25,000	47,000
SYSTEM REPAIRS AND MAINTENANCE	38,000	40,000	78,000
SLUDGE DISPOSAL	-	17,000	17,000
GRIT DISPOSAL	-	1,400	1,400
UNIFORMS	1,500	1,500	3,000
DUES AND CERTIFICATIONS	12,000	8,000	20,000
TRAINING AND SEMINARS	4,500	5,000	9,500
PROFESSIONAL SERVICES - ENGINEERING	7,000	5,000	12,000
PROFESSIONAL SERVICES - OTHER	5,000	5,000	10,000
EQUIPMENT	-	6,000	6,000
WATER ANALYSIS	1,200	9,000	10,200
CHEMICALS	7,000	7,000	14,000
CPW IMPROVEMENTS	58,000	-	58,000
WHOLESALE WATER PURCHASE	130,000	-	130,000
INTEREST - SEWER REVENUE BOND	-	25,000	25,000
MISCELLANEOUS	<u>1,565</u>	<u>1,125</u>	<u>2,690</u>
TOTAL BUDGETED OPERATING EXPENSES	<u>581,163</u>	<u>497,623</u>	<u>1,078,786</u>
BUDGETED OPERATING INCOME (LOSS)	297,700	130,200	427,900
CAPTIAL EXPENDITURES & LEASE PAYMENTS	(55,200)	(84,200)	(139,400)
NONOPERATING REVENUES AND EXPENSES AND BOND PRINCIPAL PAYMENT			
INTEREST INCOME	3,000	1,000	4,000
TRANSFERS TO OTHER FUNDS	(198,500)	-	(198,500)
REVENUE BOND PRINCIPAL PAYMENT	<u>-</u>	<u>(47,000)</u>	<u>(47,000)</u>
INCREASE IN RESERVES	<u>\$ 47,000</u>	<u>\$ -</u>	<u>\$ 47,000</u>