

Finance
Points of Interest
September 2014

Revenue

1. All revenues were as expected for September 2014.

Expenditures

1. All expenses were as expected for September 2014. Any expense account that may appear high in comparison with budget is due to annual maintenance agreements.
2. The new animal control vehicle was purchased for the Police Department for \$25,226. This truck replaces an 11 year-old truck which had over 200,000 miles.
3. The two Water & Sewer department trucks budgeted to be purchased was done so during September with a total cost of \$47,996, which was split equally between the Water and Sewer Funds.
4. The cost of the relocation and operation of the temporary Town Hall as of September 2014 was \$340,000. The cost of the temporary Town Hall is approximately \$4,000 per month.
5. The cost for the design and construction of the Town Hall as of September 2014 was approximately \$182,000.
6. The principal and interest payment for the 2003 G.O. bond of \$188,254.25 was paid during September.

Other

Due to the upgrade in the financial system, the detailed reports will not be ready until the Council Workshop on October 3rd.