

**ORDINANCE FOR THE SALE OF LOT 11 Block 12, Lot 10 Block 12 and
Lot 4 Block 12 IN THE TOWN OF SULLIVAN'S ISLAND**

ORDINANCE NO. 2015-02

WHEREAS, Title 5 of the South Carolina Code of Laws sets forth the powers, duties, functions and responsibilities of all municipalities; and,

WHEREAS, Section 5-7-40 of the State Statute provides for ownership and disposition of property by municipalities; and,

WHEREAS, Section 2-60 of the Town of Sullivan's Island Municipal Code sets forth the procedure for disposition of Town real property; and,

WHEREAS, the Town Council has determined that the sale of certain parcels of real property will facilitate the financing of several capital projects including but not limited to construction of a new Town Hall, acquisition of a fire fighting apparatus and capital construction projects within the Water and Sewer Department; and,

WHEREAS, the Town Council ordained on June 17, 2014 to sell Lot 11 Block 12, 3019 Middle Street, TMS 529-12-00-009 and Lot 10 Block 12, 3025 Middle Street, TMS 529-12-00-010 using the brokerage services of Dunes Properties Ltd.; and,

WHEREAS, the Town Council ordained on August 4, 2014 to sell Lot 4 Block 12, 3020 Iron Avenue, TMS 529-12-00-037 using the brokerage services of Dunes Properties Ltd.; and,

WHEREAS, the Town Administrator has negotiated a contract for Lot 11 Block 12, Lot 10 Block 12 and Lot 4 Block 12 for the sales price of \$1,895,000.00, subject to approval by Town Council; and,

WHEREAS, Town Council believes it is in the best interest of the Town to ratify said contract and to sell the same for the negotiated price.

NOW, THEREFORE, BE IT ORDAINED, by the Town of Sullivan's Island, in a meeting duly assembled, that Lot 11 Block 12, 3019 Middle Street, TMS 529-12-00-009; Lot 10 Block 12, 3025 Middle Street, TMS 529-12-00-010; and, Lot 4 Block 12, 3020 Iron Avenue, TMS 529-12-00-037 be sold to JLLM LLC in accordance with the terms and conditions of the contract dated February 2, 2015 and that the Mayor sign the deed of conveyance to be attested to by the Town Clerk.

Motion was made by Councilman Kaynard ; seconded by Councilwoman Cooper , and approved by a vote of 4-0 . Passed and approved by the Town Council of the Town of Sullivan's Island, South Carolina on the 25 day of March , 2015.



Patrick O'Neil, Mayor

Attest:



Ellen Miller, Town Clerk

Attest to Form:

Larry Dodds, Town Attorney

SCANNED

(w/ attorney signature)

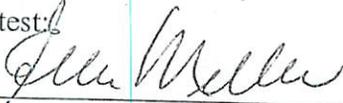
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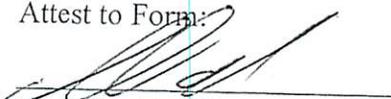
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