

Ordinance 2015-03

**AN ORDINANCE
TO ADOPT BUDGET FOR JULY 1, 2015 THROUGH JUNE 30, 2016**

WHEREAS, Section 5-7-260 (3) of the South Carolina Code requires that a municipal council shall act by ordinance to adopt budgets pursuant to public notice.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Town of Sullivan's Island in Council duly assembled and by the authority of same:

SECTION 1: That the prepared budget and the estimated revenue for payment of same is hereby adopted and is hereby made a part thereof as fully as if incorporated herein and copy thereof is attached hereto.

SECTION 2: That budgeted revenues and expenses cover the period from the First Day of July 2015 to the Last Day of June 2016, both inclusive.

SECTION 3. That budgeted expenses must be matched by budgeted revenues to be generated so as to effect a balanced budget, in a manner deemed feasible by the Town Council, and consistent with the Constitution and Statues of the State of South Carolina.

SECTION 4. The billing dates, the penalty dates, and the amount of the penalty which shall be levied for delinquent taxes shall be as established theretofore.

SECTION 5. The Town Council shall be responsible for the collection of delinquent taxes.

SECTION 6. The Town Council shall administer the budget and may authorize the transfer of appropriated fund within and between departments as are necessary to achieve the goals of the budget.

SECTION 7. If for any reason why any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

This Ordinance to take effect upon its enactment.

Adopted this 1st day of June, 2015.

Town of Sullivan's Island


Patrick M. O'Neil, Mayor

Attest:


Ellen Miller, Town Clerk

First Reading: May 4, 2015

Second Reading and Ratification: June 1, 2015

Town of Sullivan's Island
FY 2016 Revenue Projections

		2016 Projections
1	INTEREST EARNED	\$ 6,000
2	POLICE ACCIDENT REPORTS	200
3	TRANSFER FROM WATER FUND	200,000
4	LICENSES	683,000
5	DOG PERMITS	75,000
6	BRD. OF ZONING APPEALS APPLIC FEE	2,000
7	DESIGN AND REVIEW BOARD FEES	11,000
8	PLANNING COMMISSION FEES	1,000
9	BUILDING PERMITS	250,000
10	TRIMMING & PRUNING INCOME - ACCRETED LAND	10,250
11	AD VALOREM PROPERTY TAX - Operating	1,970,000 ¹
12	AD VALOREM PROPERTY TAX - Debt Service	304,700 ²
13	HOMESTEAD EXEMPTION REFUND	10,000
14	FINES COLLECTED	50,000
15	AID TO SUBDIVISIONS	35,000
16	VICTIMS RIGHTS FUND	8,000
17	LOCAL OPTION PERMIT - SUNDAY ALCOHOL SALES	24,000
18	FRANCHISE FEES - CELL TOWER	45,100
19	FRANCHISE FEES - OTHER	430,000
20	STATE ACCOMMODATIONS TAX	26,000
21	L.O.S.T., PROP.ROLLBACK	130,000
22	L.O.S.T., REVENUE FUND	82,000
23	MISCELLANEOUS INCOME	205,000
24	PROCEEDS FROM SALE OF ASSETS	4,000
	TRANSFERS FROM HOSPITALITY & ACCOMMODATIONS	
25	TAX FUNDS FOR OPERATING EXPENDITURES	350,000
26	PROCEEDS FROM CAPITAL LEASE	55,000
27	FY 2016 REDUCTION/(INCREASE) IN RESERVES	<u>(80,546)</u>
		<u>\$ 4,886,704</u>

1 An additional mil has been added to property tax revenue to replenish the fund balance. The operating millage is 31.8 mils.

2 5.0 mils have been added to property tax revenue for debt service retirement retirement.

The combined millage would be 36.8 mils.

Town of Sullivan's Island
FY 2016 - Expense Budget

	<u>Admin</u>	<u>Building</u>	<u>Fire</u>	<u>Police</u>	<u>Maintenance</u>	<u>Recreation</u>	<u>Total</u>
BUDGETED EXPENDITURES:							
1 Salaries	\$ 421,000	\$ 202,000	\$ 580,000	\$ 495,000	\$ 172,000	\$ -	\$ 1,870,000
2 Social Security	33,000	16,000	43,000	37,000	13,000	-	142,000
3 Health Insurance	47,000	25,000	90,000	73,000	25,000	-	260,000
4 Retirement	47,000	25,000	82,000	66,000	15,000	-	235,000
5 County Sheriff Deputies	-	-	-	40,000	-	-	40,000
6 Gas & oil	-	2,600	12,000	35,000	12,000	-	61,600
7 Diesel Fuel	-	-	6,500	1,200	3,500	-	11,200
8 Vehicle Repairs & Maintenance	-	-	20,000	12,000	7,500	-	39,500
9 Office Supplies	24,000	3,000	-	-	-	-	27,000
10 Supplies & Materials	-	-	20,000	12,000	20,000	-	52,000
11 Travel - Clerk of Court	700	-	-	-	-	-	700
12 Supplies - Clerk of Court	1,000	-	-	-	-	-	1,000
13 Supplies - Bldg Inspect.	-	2,000	-	-	-	-	2,000
14 Telephone	17,000	4,000	10,000	9,500	660	-	41,160
15 Charleston County Centralized Dispatch Service	-	-	18,000	16,700	-	-	34,700
16 Power & Lights	9,000	1,000	11,000	4,200	40,000	7,500	72,700
17 Insurance	66,000	1,000	55,000	44,000	18,000	4,300	188,300
18 Uniforms	-	-	10,000	8,000	3,000	-	21,000
19 System Repair & Maintenance	40,000	3,000	11,000	8,000	15,000	-	77,000
20 Recreation Area Maintenance	-	-	-	-	-	15,000	15,000
21 Dues & Certifications	4,500	2,000	1,000	500	-	-	8,000
22 Training & Seminars	6,000	3,000	9,500	6,000	-	-	24,500
23 Professional Services	90,000	-	-	-	-	-	90,000
24 BZA Expenses	-	2,000	-	-	-	-	2,000
25 DRB Expenses	-	5,000	-	-	-	-	5,000
26 Planning Expenses	1,000	-	-	-	-	-	1,000
27 Tree Commission Expenses	-	1,500	-	-	-	-	1,500
28 Council Expenses	6,000	-	-	-	-	-	6,000
29 General Advertising Expenses	10,000	-	-	-	-	-	10,000
30 Legal & Accounting	100,000	-	-	-	-	-	100,000
31 Accreted Land Lawsuit	70,000	-	-	-	-	-	70,000
32 Trimming & Pruning Exp.	-	9,000	-	-	-	-	9,000
33 Special Events	-	-	-	-	-	25,000	25,000
34 Miscellaneous	20,000	-	8,500	1,000	1,000	-	30,500
35 Property & Equipment	-	-	-	-	-	120,000	120,000
36 Property & Equipment - Capital Lease Purchases	-	-	30,000	-	25,000	-	55,000
37 Capital Lease Payments	-	-	45,745	55,382	7,917	-	109,044
38 Equipment Under \$5,000	7,000	5,000	7,500	7,000	-	-	26,500
39 Town Hall Relocation	50,000	-	-	-	-	-	50,000
40 Building Repairs & Improvements	-	-	10,000	-	-	-	10,000
41 Victims Rights Fund	8,000	-	-	-	-	-	8,000
42 Water Bond Payment	200,000	-	-	-	-	-	200,000
43 2014 G.O. Bond Payments	428,800	-	-	-	-	-	428,800
44 Dispatching Services	-	-	22,500	22,500	-	-	45,000
45 Container Servicing	-	-	-	-	11,000	-	11,000
46 Causeway Maintenance	-	-	-	-	2,000	-	2,000
47 Beach Path Maintenance	-	-	-	-	50,000	-	50,000
48 Garbage Disposal	-	-	-	-	197,000	-	197,000
Total Expenditures - FY 2016	\$ 1,707,000	\$ 312,100	\$ 1,103,245	\$ 953,982	\$ 638,577	\$ 171,800	\$ 4,886,704